



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

**Sonny Perdue**  
**GOVERNOR**

For Immediate Release Contact: Office of Communications Thursday, July 20, 2006 (404) 651-7774

**Governor Perdue Announces \$580 Million Budget Surplus**

*Revenue Increases more than Nine Percent, Surplus for Education and Rainy Day Fund*

ATLANTA – Governor Sonny Perdue announced today that the state of Georgia has a \$580 million budget surplus for FY06. Governor Perdue's top priorities for the budget surplus are education and increasing the state's rainy day fund.

"Of the \$580 million budget surplus, \$173 million will go to education in the mid-year adjustment," said Governor Sonny Perdue. "The rest is going in the bank for our state's future – more than \$400 million bringing our reserve fund to \$665 million."

Revenue collections for FY06 increased 9.3 percent over FY05. For the month of June 2006 (FY06), revenue collections totaled \$1,598,202,000 compared to \$1,523,037,000 for June 2005 (FY05), an increase of \$75,165,000 or 4.9 percent.

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**GEORGIA DEPARTMENT OF REVENUE**  
**Comparative Net Revenue Collections (unaudited -000's)**

**For the Month Ended**

<b>June 2005 (FY 2005)</b>	<b>June 2006 (FY 2006)</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Tax Revenues:</b>			
<b>Income Tax -Individual</b>	\$695,729 \$750,639	\$54,910	7.9%
<b>Sales and Use Tax -General:</b>			
<b>Sales and Use Tax -Gross</b>	\$815,368 \$937,437	\$122,069	15.0%
<b>Local Sales Tax Distribution</b>	\$(310,077) \$(394,782)	\$(84,705)	-27.3%
<b>Sales Tax Refunds/Adjustments</b>	\$(927) \$(23,942)	\$(23,015)	-2482.7%
<b>Net Sales and Use Tax -General</b>	\$504,364 \$518,713	\$14,349	2.8%
<b>Motor Fuel Taxes:</b>			
<b>Prepaid Motor Fuel Sales Tax</b>	\$32,031 \$33,050	\$1,019	3.2%

<b>Motor Fuel Excise Tax</b>	\$41,245	\$38,184	\$(3,061)	-7.4%
<b>Total Motor Fuel Taxes</b>	\$73,276	\$71,234	\$(2,042)	-2.8%
<b>Income Tax -Corporate</b>	\$155,558	\$158,758	\$3,200	2.1%
<b>Tobacco Taxes</b>	\$36,224	\$32,322	\$(3,902)	-10.8%
<b>Alcohol Beverages Tax</b>	\$20,439	\$17,313	\$(3,126)	-15.3%
<b>Estate Tax</b>	\$5,608	\$89	\$(5,519)	-98.4%
<b>Property Tax</b>	\$1,347	\$2,082	\$735	54.6%
<b>Motor Vehicle -Tag, Title &amp; Fees</b>	\$21,283	\$23,608	\$2,325	10.9%
<b>Total Tax Revenues</b>	\$1,513,828	\$1,574,758	\$60,930	4.0%
<b>Other Revenues:</b>				
<b>Other Fees and Sales</b>	\$9,209	\$23,444	\$14,235	154.6%
<b>Total Taxes/Other Revenues</b>	\$1,523,037	\$1,598,202	\$75,165	4.9%

	<b>Year-to-date</b>		<b>\$</b>	<b>%</b>
<b>GENERAL FUND</b>	<b>FY 2005</b>	<b>FY 2006</b>	<b>Change</b>	<b>Change</b>
<b>Tax Revenues:</b>				
<b>Income Tax -Individual</b>	\$7,284,787	\$8,040,624	\$755,837	10.4%
<b>Sales and Use Tax -General:</b>				
<b>Sales and Use Tax -Gross</b>	\$9,138,457	\$10,205,112	\$1,066,655	11.7%
<b>Local Sales Tax Distribution</b>	\$(3,753,047)	\$(4,345,970)	\$(592,923)	-15.8%
<b>Sales Tax Refunds/Adjustments</b>	\$(90,456)	\$(113,733)	\$(23,277)	-25.7%
<b>Net Sales and Use Tax -General</b>	\$5,294,954	\$5,745,409	\$450,455	8.5%
<b>Motor Fuel Taxes:</b>				
<b>Prepaid Motor Fuel Sales Tax</b>	\$315,134	\$368,009	\$52,875	16.8%
<b>Motor Fuel Excise Tax</b>	\$477,468	\$433,329	\$(44,139)	-9.2%
<b>Total Motor Fuel Taxes</b>	\$792,602	\$801,338	\$8,736	1.1%
<b>Income Tax -Corporate</b>	\$712,310	\$890,736	\$178,426	25.0%
<b>Tobacco Taxes</b>	\$248,889	\$243,538	\$(5,351)	-2.1%
<b>Alcohol Beverages Tax</b>	\$150,036	\$156,143	\$6,107	4.1%
<b>Estate Tax</b>	\$42,657	\$10,316	\$(32,341)	-75.8%
<b>Property Tax</b>	\$65,919	\$73,023	\$7,104	10.8%
<b>Motor Vehicle -Tag, Title &amp; Fees</b>	\$289,825	\$299,387	\$9,562	3.3%
<b>Total Tax Revenues</b>	\$14,881,979	\$16,260,514	\$1,378,535	9.3%
<b>Other Revenues:</b>				
<b>Other Fees and Sales</b>	\$118,367	\$133,238	\$14,871	12.6%
<b>Total Taxes/Other Revenues</b>	\$15,000,346	\$16,393,752	\$1,393,406	9.3%